



# **Willington Primary School Fund**

## **About the School Fund**

Willington Primary School is a local authority maintained school, and receives the majority of its funding from the local authority. Schools can also generate their own income, for example from grants and commissions. This income is kept separately from the local authority funding, and is known as the Private School Fund.

All monies within the Private School Fund are kept in a separate bank account and are the responsibility of the school Governing Body, with operational responsibility passed to the Headteacher. As with public funds, the Private School Fund is subject to financial controls, and schools have a duty to make sure that accurate financial records are kept, and that the fund is audited annually by an independent auditor.

## **Annual audit**

The Private School Fund is audited by independent auditor every November, in accordance with the Derbyshire County Council Scheme for Financing Schools. As contributors towards the Private School Fund, parents are entitled to view the audited private fund account. Anyone wishing to do so should contact the school office.

## **What the school fund is used for**

The Private School Fund is used to provide extra resources, activities and equipment for the children, that we would otherwise not be able to buy. Examples of recent purchases are:

- Author visit
- Viking reenactor visit
- New nurture space resources
- Books
- Replacement items for the story sacks
- Craft items
- Christmas tree
- Sand for the reception class
- Cookery items